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February 28, 1980

Mr. Kenneth Perley
Secretary-Treasurer
Minerals Recovery Corp.
575 Union Blvd.
Lakewood, Colorado 80228

RE: Surety Forms

Dear Mr. Perley:

Enclosed are copies of the bond and escrow agreements used by the Division for surety arrangements with small operators.

In checking into your questions on the location of the bank to handle financial matters, the Division feels that it must be an in-state bank through which these matters are handled.

I hope this helps you. If you have any additional questions, please don't hesitate to call.

Sincerely,

THOMAS J. SUCHOSKI
RECLAMATION HYDROLOGIST

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Enclosure